

Making the grade.

Spring 2017

\$10,000 in Scholarships...Say What?!

At Members First Credit Union, we believe in the power of education and financial literacy. This year, we are awarding one \$2,000 scholarship, six \$1,000 scholarships, and four \$500 scholarships to eleven lucky scholarship recipients. **2017 applications are available now at all of our branches and online at mfcu.net. Applications are due Friday, April 14 at 5 p.m.**

Finding a Summer Job

What are your summer plans? For a lot of teens, it means finding a summer job. There's a lot of competition out there, but by starting early and knowing where to look, you'll be able to get your summer job search on the right track!

Play Up Your Skills

Competition can be fierce, especially in a world where teens and adults apply for the same job. Emphasize your flexible schedule and computer/social media skills. Local businesses are always looking for ways to get new customers in the door but might not be familiar with all the new apps or ways to communicate with them.

Use Your Network

Your friends and family can be a huge help! Do they work at a company in a field that offers a summer job or internship program? Also, utilize social networks like Facebook or LinkedIn to see if your network knows of any openings. Don't forget that if someone puts in a good word for you, you're representing them as well, so be sure to put your best foot forward!

Think Seasonally

Some employers like children's camps, park districts, golf courses, amusement parks, ice cream shops and radio stations staff up for each summer. Be sure to include these places in your search.

Be Your Own Boss

Have you ever wanted to start your own business? Now is your chance! If you're particularly good at something, like an instrument, language or math, try tutoring. You could also look into babysitting, mowing lawns, housekeeping or baking cakes. People in your area may be willing to pay for these services. Reach out to family, friends or neighbors to spread the word.

Visit mfcu.net to learn more
about the student club.



MEMBERS FIRST
CREDIT UNION

find your happy.

Decoding Your Paystub

Do you have a job lined up this summer? If so, you might be receiving a pay stub. While it's totally tempting to scan it and just look for how much money you're going to be able to deposit into your Student Club account, there's lots of valuable information on there. Even if you don't get a pay stub now, this can be valuable information for the future!

Earnings

Number of regular, overtime or holiday hours and rate of pay for each type of hour worked during a pay period.

Gross Pay

The total amount you earned in a pay period. To determine, multiply the number of hours worked by your wage rate (amount you make per hour).

Net Pay

The total amount you are paid after deductions are taken out of your gross pay. Some people call this their "take-home" pay.

Earnings	rate	hours	this period	year to date
Regular	\$5.60	25	\$140.00	\$840.00
Overtime	\$0	0	\$0	\$0
Holiday	\$0		\$0	\$0
Gross Pay			\$140.00	

Deductions	Statutory
Federal Income Tax	\$11.20
Social Security Tax	\$8.68
Medicare Tax	\$2.03
Other	
Union Dues	\$0
401 (k)	\$0*
Net Pay	\$118.09

*Excluded from federal taxable wages

Other Benefits and Information	this period	total to date
Vac Hours Left		45

Important Notes

ABC Company
123 Working Lane
Your Town, USA 12345-6789

Payroll check number: 1213132131
Pay Date: 00 / 00 / 0000
Social Security Number: 000-00-0000

Pay to the order of: **YOUR NAME HERE**
This Amount: **ONE HUNDRED EIGHTEEN AND 09/100 DOLLARS** **\$118.09**

SAMPLE CHECK
NON-NEGOTIABLE
VOID VOID VOID

[Signature]
AUTHORIZED SIGNATURE

Other Benefits

You will find other information here, like the amount of vacation or sick days or any deductions for life insurance.

Federal Income Tax

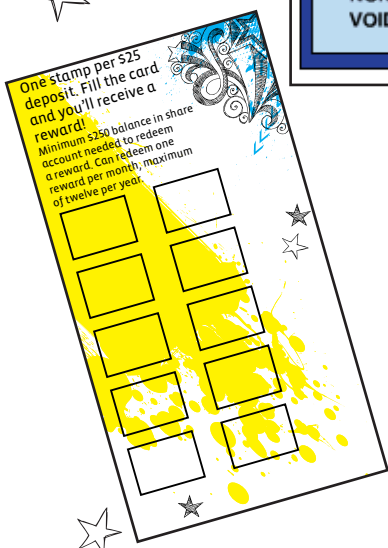
Money that is withheld for federal income tax. This amount is determined by how you fill out Form W-4.

Social Security Tax (FICA)

FICA stands for Federal Insurance Compensation Act, the proper name for Social Security.

Medicare Tax

This is your after-retirement social security insurance. There may also be a line for any state taxes and another for OASDI - Old Age, Survivor and Disability Insurance - this is your after-retirement social security income.



No matter how you look at your paycheck, make sure you save at little for the future to use for a car, college, or an emergency. When you deposit the money you earn into your MFCU Student Club account, you can get rewarded! For every \$25 you deposit, you get a stamp on your **Student Club stamp card**. Don't have one? Ask a teller for a new stamp card at any of our branches. Once you fill a stamp card and have \$250 in your account, you can redeem it for a **\$5 gift card** of your choice!

1st Quarter Dividends

Our Board of Directors has announced .15% Annual Percentage Yield for the 1st quarter regular shared dividend paid on March 31, 2017. Dividend rate and APY subject to change every dividend period, as determined by the Board of Directors.